

CIM Report Mar 9, 2016 8:39am

Program Changes Pending Approval from Graduate Committee

Code	Field	Old Value	New Value
ACCTMA	Effective Catalog Year	Summer 2014	Fall 2016
	Submitter		mmd001
	Phone		575-2996
	Program Effective Status		Active
	Academic Unit		Major/Field of Study
	Method of Delivery		On Campus
	Reason for Offering Web-based Program		Currently the Master of Accountancy degree can only be obtained in a traditional, full-time format. Students who are already in the workforce cannot participate in this program. The Master of Accountancy degree is the only program in the immediate region that prepares students to sit for the CPA exam with no additional coursework required outside the degree. Opening this program to a wider market will help to fill the demand for Masters-prepared, CPA-ready accountants as well as open the program to a wider demographic currently under-served.
	Web-Based Delivery Method		Online
	Web-Based Interaction Method		Other
	Description of Other Web-based Interaction		The online MAcc courses will be delivered using the University's online learning platform, Blackboard. Blackboard allows for a variety of instructional methods based on the course and the instructor preferences, including, but not limited to, discussion boards, video, team-based projects and synchronous collaboration.
	Out-sourced Services		N/A
	Estimated Online Program Costs		\$32,000
	Maximum Size of Web-based Courses		45
	Percentage Online		100%
	Program Goals and Objectives		The program objective for the Master of Accountancy program, as adopted by the accounting faculty, is as follows: "The Master of Accountancy (M.Acc.) program provides rigorous preparation at the graduate level for students to achieve success in their chosen career paths in public practice, industry, or government. Students entering the program are expected to have an undergraduate degree or significant background in accounting. Building on the knowledge developed as an undergraduate, the M.Acc. courses broaden, extend, and integrate the student's knowledge." A key aspect of our program is the strong employer constituencies and placement opportunities for our students in both public practice and industry.
	Student Demand		45 annually
	Scheduled Program Review Date		2017 (AACSB)
	Similar Programs Available		No

	Learning Outcomes	<p>Based on the overarching program objective, the accounting faculty has specified a number of program learning goals that provide further specification. In addition to continued development of the skills acquired in the undergraduate program, students, upon completion of the Masters of Accountancy program, will have developed the following skills:</p> <ol style="list-style-type: none"> 1. Research: Students will be able to access, assess, and apply the appropriate standards, regulations, or other information needed to address accounting and business problems. 2. Risk Analysis: Students will be able to analyze how business risk affects decisions and be able to create strategies to mitigate risk. 3. Problem Solving and Decision Making: Students will be able to discover problems, consider alternative solutions, analyze the pros and cons of each alternative, and support their conclusions. 4. Written Communications: Students will be able to effectively communicate financial and other relevant information so that it can be understood by individuals with diverse backgrounds, capabilities and interests.
	Reason for Program Change	Requesting Approval to Offer an Existing Certificate or Degree via Distance Technology—(LON 13)
	Does Program Add/Delete Courses form Other Colleges	No
	Change Hours to Complete Program	No
	Description and Justification of the Request	<p>Request to offer the program via distance technology. Currently the Master of Accountancy degree is offered only as a full-time program for traditional graduate students who typically complete the program immediately after the bachelor's degree. Based on a review of other Master of Accountancy programs offered in the State of Arkansas, it is apparent that none of the four programs currently offer a 100% online option.</p> <p>In the Walton College, we have seen an increasing number of prospective students who need a part-time and/or online option in order to complete the Master of Accountancy (Macc). A review of prospective student inquiry data from just the last three years shows more than 500 individuals asking about the MAcc program who are outside the region and unable to attend full-time or who specifically ask about online options.</p> <p>The MAcc degree is designed to meet the accounting educational requirements for the State of Arkansas as well as other states throughout the U.S. In Arkansas, students completing the MAcc are eligible to sit for the Arkansas CPA exam with no additional coursework required. By offering the MAcc program online and in a part-time format, the Department of Accounting will be able to serve a wider population while providing more Masters-prepared accountants to the marketplace. The current demand is evidenced by the high number of students who have job offers in the current program prior to completing the first semester of the degree.</p>

	<p>Program Reviewer Comments</p>		<p>agriffin Wed, 18 Nov 2015 21:59:18 GMT Attached correspondence. agriffin Wed, 18 Nov 2015 22:01:10 GMT Rollback: Please review attached email for recommendations for this program change. tmartin Thu, 17 Dec 2015 15:23:34 GMT Rollback: Please attach LON 13. agriffin Fri, 18 Dec 2015 23:06:50 GMT Inserted curriculum approval date into LON 13. ***Recommend department include ACCT 535V in elective options on item #9 of the LON 13. ggunderm Fri, 08 Jan 2016 14:11:21 GMT CIP Code okay. agriffin Tue, 09 Feb 2016 21:02:49 GMT Revised LON to adjust alignment and update curriculum approval date. I also renamed it to fit the naming convention for the Board of Trustees materials. agriffin Fri, 26 Feb 2016 22:49:51 GMT Added statement to description to clarify reason for the proposed change.</p>
<p>OTPDDP</p>	<p>Add Attachments</p>	<p>Added</p>	<p>RE_MAcc.pdf</p>